Monterey Institute Professor Explains “What Environmentalists Need to Know About Economics” in New Book

Argues the Importance of Economic Analysis for Promoting Sound Environmental Policy

Monterey, CA – Challenging the conventional wisdom that economics and environmentalism are in conflict, Professor Jason Scorse of the Monterey Institute of International Studies argues that the opposite is true in his new book “What Environmentalists Need to Know About Economics” (Palgrave Macmillan).

In the book Scorse, chair of the Monterey Institute’s International Environmental Policy program, argues that sound economic rationales exist for many environmentally friendly policies, and provides a conceptual set of tools for approaching environmental issues based on economic analysis. The book covers incentives, property rights, market failure, and supply and demand constraints, and offers insights from behavioral economics.

“My goal with this book is to demonstrate that sound economic analysis and reasoning can be one of the environmental community’s strongest allies,” said Professor Scorse. “It’s also intended to be easy to read—no economics background is required—and filled with real-world examples of complex environmental challenges.”

Early praise for “What Environmentalists Need to Know About Economics” has come from experts including environmental writer and Middlebury College Scholar-in-Residence Bill McKibben ("This book introduces many of the themes that environmental economists work with, some of which will need to come into play if we’re going to deal with catastrophes like climate change"), Director of Ocean and Coastal Policy at Duke University’s Nicholas Institute Linwood Pendleton (“Jason Scorse’s book will help anyone who cares about the environment move beyond simple ideas of money to understand how economic factors affect the environment and how the environment affects the economic well-being of all people”) and World Bank Director of Economic Development Policy Ann Harrison (“Professor Scorse puts to rest the notion that economics and the environment are at odds; in fact, sound economic policy is the key for environmental solutions”).

Professor Scorse will deliver a lecture based on the book’s findings as part of the Monterey Institute’s fall Sustainability Speaker Series. The lecture will take place on October 27 from 6:00 p.m. to 7:30 p.m. in the Irvine Auditorium inside the McCone Building, at 499 Pierce Street in Monterey. This event is open to the public free of charge, and will be followed by a book signing and reception.
The Monterey Institute of International Studies, a graduate school of Middlebury College, has been preparing graduate professionals for global careers in the private, public, nonprofit and educational sectors since 1955. Located in Monterey, California, the Institute offers advanced degrees in international policy studies, translation and interpretation, international environmental policy, language teaching, and international business, as well as a variety of specialized certificates and programs. The Institute, whose approximately 800 students come from more than 60 countries, is also home to the renowned James Martin Center for Nonproliferation Studies. In July 2010, the Monterey Institute became a graduate school of Middlebury College, one of nation’s leading liberal arts colleges. For more information about the Monterey Institute, visit www.miis.edu.